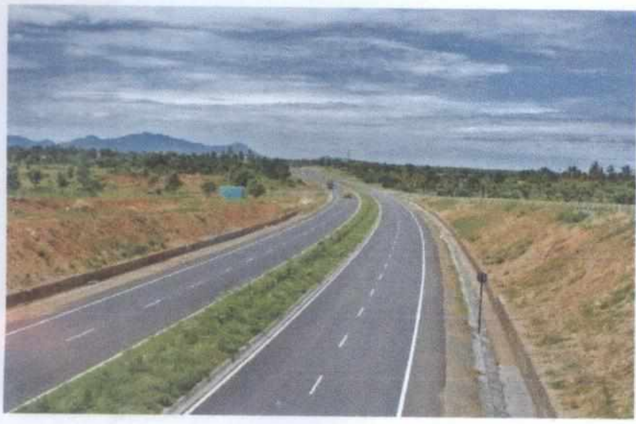
CUTTACK MUNICIPAL CORPORATION
(ODISHA)




ANNUAL FINANCIAL STATEMENTS

AS ON 31.03.2016

S K PATODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

CUTTACK MUNICIPAL CORPORATION
(ODISHA)

Section-1

ANNUAL FINANCIAL STATEMENTS

As on 31.03.2016

S K PATODIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Cuttack Municipal Corporation
Balance Sheet as on 31st March 2016

(All amount are in Indian Rupees)

Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
1	2	3	4	5	6	7
SOURCES OF FUNDS						
		Reserves and Surplus				
	310	Municipal (General) Fund	B-1		5,94,58,109	
	311	Earmarked Funds	B-2		-	
	312	Reserves	B-3		1,16,31,28,080	1,22,25,86,189
	320	**Grants, Contributions for specific purposes**	B-4			1,54,44,21,304
		Loans				
	330	Secured loans	B-5		-	-
	331	Unsecured loans	B-6		-	-
		TOTAL OF SOURCES OF FUNDS				2,76,70,07,493
APPLICATION OF FUNDS						
		Fixed Assets including Statues & Heritage Assets	B-11			
	410	Gross Block		1,82,71,89,964		
	411	Less: Accumulated Depreciation		75,06,48,839		
		Net Block		1,07,65,41,125	1,07,65,41,125	
	412	Capital work-in-progress			-	1,07,65,41,125
		Investments				
	420	Investment-General Fund	B-12		-	
	421	Investment-Other Funds	B-13		-	-
		Current assets, Loans & advances				
	430	Stock in hand(Inventories)	B-14		80,16,589	
	431	Sundary Debtors (Receivables)	B-15			
		Gross amount outstanding		4,54,99,945		
	432	Less: Accumulated provision against bad and doubtful receivables		90,07,668	3,64,92,277	
	440	Prepaid Expenses	B-16		-	
	450	Cash and Bank Balances	B-17		1,76,61,51,813	
	460	Loans,advances and deposits	B-18		1,56,05,309	
		Total of Current Assets(A)			1,82,62,65,988	
		Current Liabilities And Provisions				
	340	Deposits received	B-7		6,29,49,128	
	341	Deposit Works	B-8		1,73,800	
	350	Other Liabilities(Sundary Creditors)	B-9		7,26,76,693	
		Provisions	B-10		-	
		Total of Current Liabilities(B)			13,57,99,621	
		Working Capital (current Assets less Current Liabilities i.e. A-B)				1,69,04,66,367
	470	Other Assets	B-19			-
	480	Miscellaneous Expenditure (to the extent not written off)	B-20			-
		Capital Deficit				
		TOTAL OF APPLICATION OF FUNDS				2,76,70,07,493

n Behalf of **S K Patodia & Associates**
Chartered Accountants

arsh Kumar Sarawagi
artner
ate:

For Cuttack Municipal Corporation

Municipal Commissioner,
Cuttack Municipal Corporation

Commissioner

Date:

Finance Officer
Cuttack Municipal Corporation

Accounts Officer

Date:

INCOME & EXPENDITURE STATEMENT

1-Apr-2015 to 31-Mar-2016

(All amount in Rupees)

Fund Code	Account code	Item/Head of Account	Schedule No.	Amount	PREVIOUS YEAR AMOUNT
1	2	3	4	5	6
		INCOME			
	1-10	Tax Revenue	I-1	8,32,06,868	47744805
	1-20	Assigned Revenue & Compensation	I-2	53,36,20,000	703857000
	1-30	Rental Income From Municipal Properties	I-3	99,20,411	9956212
	1-40	Fees & User Charges	I-4	8,16,66,852	18728832.35
	1-50	Sales & Hire Charges	I-5	48,47,397	3857724
	1-60	Revenue Grants, Contribution & Subsidies	I-6	25,18,57,720	53378719
	1-70	Income From Investments	I-7	-	161626.91
	1-71	Interest Earned	I-8	59,00,493	3240154.25
	1-80	Other Income	I-9	63,41,301	471144.4
	1-90	Transfer from solid waste management account		3,99,78,574	67765812
	A	**Total - Revenue**		**1,01,73,39,616**	**90,91,62,030**
		EXPENDITURE			
	2-10	Establishment Exp	I-10	52,59,58,715	476178612
	2-20	Administrative Expenses	I-11	4,42,59,340	49366316
	2-30	Operation & Maintenance	I-12	30,98,68,161	262020224.8
	2-40	Interest & Finance Charges	I-13	11,060	6935.43
	2-50	Programme Expenses	I-14	40,91,134	6485556
	2-60	Revenue Grants,Contribution & Subsidies(I. E.)	I-15	-	
	2-70	Provisions and Write Off	I-16	-	7137446
	2-71	Miscellaneous Expenses	I-17	74,16,103	2603644
	2-72	Depreciation on Fixed Assets	B-11	14,00,63,853	124406446.5
	B	**Total - Expenditure**		**1,03,16,68,365**	**92,82,05,181**
	A-B	**Gross Surplus/(deficit) of income over expenditure before prior period items**		**(1,43,28,749)**	**(1,90,43,151)**
	2-80	Add : Prior period Items (Net)		(2,94,29,146)	7,936
		Gross Surplus/(deficit) of income over expenditure after prior period items		**(4,37,57,895)**	**(1,90,35,215)**
	2-90	**Less : Transfer to Reserve funds**		-	-
		Net balance being surplus/deficit carried over to Municipal fund		**(4,37,57,895)**	**(1,90,35,215)**

On Behalf of **S K Patodia & Associates**
Chartered Accountants

Harsh Sarawagi
Partner
Date:

For Cuttack Municipal Corporation

Finance Officer
Cuttack Municipal Corporation
Accounts Officer
Date:

Municipal Commissioner,
Cuttack Municipal Corporation
Executive Officer
Date:

CUTTACK MUNICIPAL CORPORATION

RECEIPTS AND PAYMENTS ACCOUNT
1-Apr-2015 to 31-Mar-2016

(all amount in Rupees)

Code No.	Head of Account	Amount	Code No.	Head of Account	Amount
	Opening Balance				
	Cash balances including Imprest Balances with Banks/ Treasury (including balances in designated bank accounts)/ Bank	1,44,37,06,353			
	Operating Receipts			**Operating Payments**	
1-10	Tax Revenue	4,37,804	2-10	Establishment Expenses	13,32,22,489
1-20	Assigned Revenues & Compensation	53,36,20,000	2-20	Administrative Expenses	25,40,996
1-30	Rental Income From Municipal Properties	99,20,411	2-30	Operation & Maintenance	5,57,30,286
1-40	Fees & User Charges	8,08,24,974	2-40	Interest & Finance Charges□	11,060
1-50	Sales & Hire Charges	33,41,378	2-50	Programme Expenses	26,42,394
1-60	Revenue Grants, Contributions & Subsidies	44,20,250	2-60	Revenue Grants, Contributions & Subsidies	
1-70	Income from Investments	-	2-70	Provision and Write off	-
1-71	Interest Earned	59,00,493	2-71	Miscellaneous Expenses	77,750
1-80	Other Income	1,35,792	2-90	Transfer to Activity Funds	-
	Non-Operating Receipts			**Non- Operating Payments**	
3-20	Grants and contribution for specific purpose	93,75,80,029	3-20	Grants and contribution for specific purpose	12,39,04,133
3-40	Deposits received	46,68,230	3-40	Deposits Received	20,83,158
3-41	Deposit Works	1,00,000	4-10	Fixed Assets	1,53,12,987
3-50	Other Liabilities	19,30,382	3-50	Other Liabilities	96,05,31,845
4-20	Realisation of Investments-General fund	-	4-20	Realisation of Investments	-
4-31	Sundary receivables	7,69,29,952	4-31	Sundary debtors	-
4-60	Loans, advances & deposits	99,407	4-60	Loans, advances & deposits	4,14,06,543
4-70	Other Assets	-	4-70	other Assets	-
				Closing Balances	1,76,61,51,813
				Cash balances including Imprest Balances with Banks /Treasury (including balances in designated bank accounts)	-
	Total	**3,10,36,15,454**		**Total**	**3,10,36,15,454**

Cg

CUTTACK MUNICIPAL CORPORATION

Cash Flow Statement
1-Apr-2015 to 31-Mar-2016

(all amount in Rupees)

Code No.	Particulars	Amount	Amount
Cash flow from operating activities (A) :			
Revenues :			
110	Tax Revenue	4,37,804	
120	Assigned Revenue & Compensation	53,36,20,000	
130	Rental Income From Municipal Prope	99,20,411	
140	Fees & User Charges	8,08,24,974	
150	Sales & Hire Charges	33,41,378	
160	Revenue Grants, Contributions & Subsidies	44,20,250	
170	Income from Investments	-	
171	Interest Earned	59,00,493	
180	Other Income	1,35,792	
Expenses :			
210	Establishment Exp	(13,32,22,489)	
220	Administrative Expenses	(25,40,996)	
230	Operation & Maintenance	(5,57,30,286)	
240	Interest & Finance Charges	(11,060)	
250	Programme Expenses	(26,42,394)	
260	Revenue Grants, Contributions & Subsidies	-	
270	Provision and writen off	-	
271	Miscellaneous Expenses	(77,750)	
290	Transfer to Activity Funds	-	
Change in Current Assets :			
460	Loans & Advances (Asset)	(4,13,07,136)	
431	Sundry Debtors	7,69,29,952	
Change in Current Liabilities :			
340	Deposits Received	26,85,072	
350	Sundry Creditors	(95,86,01,463)	**(47,59,17,448)**
Cash flow from investing activities (B) :			
420	Investments	-	
410-20	Building	-	
410-40	Plant & Machinery	-	
410-50	Vehicles	-	
410-60	Office Equipments	-	
410-70	Furnitures,Fitting and Electronical A|	-	
410-80	Other Fixed Assets	(1,53,12,987)	**(1,53,12,987)**
Cash flow from financing activities (C) :			
310	Municipal General Fund	-	
311	Earmarked Funds	-	
320	Capital Grants,Contribtion	81,36,75,896	**81,36,75,896**
Net flow (A+B+C)			**32,24,45,461**
Cash & Cash equivalents at the beginning of the year			1,44,37,06,353
Cash & Cash equivalents at the end of the year			**1,76,61,51,813**

On Behalf of **S K Patodia & Associates**
Chartered Accountants

Harsh Kumar Sarawagi
Partner
Date:

For Municipal Corporation Cuttack

Municipal Commissioner,
Cuttack Municipal Corporation

Commissioner

Date:

Finance Officer
Cuttack Municipal Corporation

Accounts Officer

Date:

Schedule B-1:MUNICIPAL (GENERAL)COUNCIL

Account code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account (Municipal Fund) As on 31.03.2016
1	2	3	4	5	6	7
31010	**Fund Codes**					
	Opening balance as per the last account (Rs.)					32,06,00,937
	Additions during the year(Rs.)					
	Surplus for the year					3,75,18,732
	Transfers					(4,37,57,895)
	Total (Rs.)					8,12,76,627
	Deductions during the year(Rs.)					**35,81,19,669**
	Deficit for the year					29,86,61,560
	Transfers					0
						29,86,61,560
	Balance at the end of the current year (Rs.)	-	-	-	-	**5,94,58,109**

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund	Sinking Fund	General Provident Fund (Rs.)	Total
Account Code	31110	31150		
(a) Opening Balance	-	-		
(b) Additions to the Special Fund	-	-		
Transfer from Municipal Fund				
Interest/Dividend earned on Special Fund Investments				
Profit on disposal of Special Fund Investments				
Appreciation in Value of Special Fund Investments				
Other addition				
Total (b)	-	-		
Total (a+b)	-	-	-	-
(c)Payments out of Funds	-	-		
(I)Capital expenditure on:				
Fixed Asset				
Others				
(II)Revenue Expenditure on:				
Salary, Wages and allowances etc				
Rent Other administrative charges				
(III)Other:				
Loss on disposal of Special Fund Investments				
Diminution in Value of Special Fund Investments				
Transferred to Municipal Fund				
Total (c) -	-	-	-	-
Net Balance of Special Funds (A+b)-(c) -	-	-	-	-

Schedule B3: Reserves

Account code	Particulars	Balance as at 31.03.2015	Additions during the year	Total as at 31.03.2016	Deductions during the year	Balance as at 31.03.2016
1	2	3	4	5(3+4)	6	7(5-6)
210	Capital Contribution	88,78,06,095	27,96,92,676	1,16,74,98,771	43,70,691	1,16,31,28,080
211	Capital Reserve					
220	Borrowing Redemption Reserve					
230	Special Funds (Utilised)					
240	Statutory Reserve					
250	General Reserve					
260	Revaluation Reserve					
	Total Reserve funds	**88,78,06,095**	**27,96,92,676**	**1,16,74,98,771**	**43,70,691**	**1,16,31,28,080**

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organizations	Others	Total
Account Code	**32010**	**32020**	**32030**	**32040**	**32050**	**32060**	**32080**	
(a) Opening Balance	21,18,88,775	51,44,19,782	2,82,50,197	-		-	35,14,55,762	1,10,60,14,516
(b) Additions to the Grants	43,03,60,309	1,04,37,65,574	96,96,694	-		5,60,54,245	15,32,52,681	1,69,31,29,503
Grant received during the year								
Interest/Dividend earned on Grant Investments								
Profit on disposal of Grant Investments								
Appreciation in Value of Grant								
Other addition (Specify nature)								
Total (b)	43,03,60,309	1,04,37,65,574	96,96,694	-		5,60,54,245	15,32,52,681	1,69,31,29,503
Total (a+b)	64,22,49,084	1,55,81,85,356	3,79,46,891	-		5,60,54,245	50,47,08,443	2,79,91,44,019
(c) Payments out of funds	24,01,93,702	70,93,58,295	2,63,83,978	-		3,03,60,508	24,84,26,232	1,25,47,22,715
Capital expenditure on Fixed Assets								
Capital Expenditure on Other Assets								
Revenue Expenditure on								
Salary, Wages, allowances etc.								
Rent								
Other:								
Loss on disposal of Grant Investments								
Diminution in Value of Grant								
Grants Refunded/disbursed								
Other administrative charges								
Total (c)	24,01,93,702	70,93,58,295	2,63,83,978	-		3,03,60,508	24,84,26,232	1,25,47,22,715
Net balance at the year and -(a+b)-(c)	**40,20,55,382**	**84,88,27,061**	**1,15,62,913**	**-**		**2,56,93,737**	**25,62,82,211**	**1,54,44,21,304**

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
33010	Loans from Central Government		
33020	Loans from State Government		
33030	Loans from Govt. Bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions		
33060	Other term loans		
33070	Bonds & debentures		
33080	Other loans		
	Total Secured Loans	-	-

Schedule B-6: Unsecured Loans

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
33110	Loans from Central Government (NSDP)		
33120	Loans from State Government		
33130	Loans from Govt. Bodies & Associations		
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other term loans		
33170	Bonds & debentures		
33180	Other loans		
	Total Unsecured Loans	-	

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
34010	**I. From Contractors**	6,29,49,128	5,59,07,128
34020	**III. From Revenues**	-	-
34030	**IV. From staff**	-	-
34080	**II. From Others**	-	-
	Total Deposits Received	**6,29,49,128**	**5,59,07,128**

Schedule B-8: Deposits Works

Account Code	Particulars	Opening Balance as Beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation/ Expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)
1	2	3	4	5	6
34110	For Civil Works	62,800	1,00,000		1,62,800
34120	For Electrical works				
34180	For Others	11,000			11,000
	Total of Deposit Works	**73,800**	**1,00,000**	-	**1,73,800**

Schedule B-9:Other Liabilities (Sundary Creditors)

Account code	Particulars	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4
35010	Creditors	4,26,42,795	6,46,38,439
35011	Employee Liabilities	1,28,30,801	1,41,84,772
	Leave Salary Payable		
	Pension Liabilities		
	Old Age Pension Payable		
	Retirement Gratuity Payable		
	Revised Pay Arrear Payable		
35012	Interest Accrued and Due	-	-
35020	Recoveries Payable	1,70,77,282	1,38,22,555
35030	Government Dues Payable	87,554	87,554
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others	**38,261**	**57,854**
	Total Other Liabilities	**7,26,76,693**	**9,27,91,174**

Schedule B-10: Provisions

Account code	Particulars	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4
36010	Provision for Expenses	-	-
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	-	-

Schedule B-11:Fixed Assets

Schedule B-11: Fixed Assets including Statues & Heritage Assets

Account code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during year	Deductions during the year	Cost at the end of the year	Opening balance	Additions during year	Deductions during the year	Toatl at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	**Land**	2,39,43,161	89,27,806	-	3,28,70,967	-	-	-	-	3,28,70,967	2,39,43,161
41020	**Buildings**	13,08,54,668	5,83,84,839	22,00,000	18,70,39,507	2,48,14,415	61,75,006	-	3,09,89,421	15,60,50,086	10,60,40,253
	Infrastructure Assets										-
41030	Roads and Bridges	81,00,67,147	8,36,86,097		89,37,53,244	36,28,91,051	7,64,70,839	-	43,93,61,891	45,43,91,353	44,71,76,096
41031	Sewerage and drainage	26,49,93,194	6,89,69,061	-	33,39,62,255	12,31,11,826	2,72,75,018	-	15,03,86,844	18,35,75,411	14,18,81,368
41032	water ways	6,57,69,592	28,34,882	-	6,86,04,474	1,60,57,097	31,67,425	-	1,92,24,522	4,93,79,952	4,97,12,495
41033	Public lighting	13,34,00,035	2,18,71,869	-	15,52,71,904	4,70,08,347	1,61,46,172	-	6,31,54,519	9,21,17,385	8,63,91,688
	Other assets							-			-
41040	Plants & Machinery	5,10,78,432	1,58,97,170	-	6,69,75,602	1,28,89,841	64,44,135	-	1,93,33,976	4,76,41,626	3,81,88,591
41050	Vehicles	1,39,82,057	75,45,591	-	2,15,27,648	98,85,066	23,91,583	-	1,22,76,649	92,50,999	40,96,991
41060	Office equipment & Other	1,39,41,548	1,58,339	-	1,40,99,887	1,00,26,016	12,00,455	-	1,12,26,471	28,73,416	39,15,532
41070	Furniture, Fixtures and Fittings	1,79,59,013	74,21,261	-	2,53,80,274	27,28,106	7,40,442	-	34,68,548	2,19,11,726	1,52,30,907
41080	Other Fixed Assets	2,59,34,456	17,69,746	-	2,77,04,202	11,73,221	52,776	-	12,25,998	2,64,78,204	2,47,61,235
	Total	**1,55,19,23,303**	**27,74,66,661**	**-**	**1,82,71,89,964**	**61,05,84,986**	**14,00,63,853**	**-**	**75,06,48,839**	**1,07,65,41,125**	**94,13,38,317**
412	**Capital Work-in-Progress**	-	-	-	-						

CUTTACK MUNICIPAL CORPORATION

Schedules to Income & Expenditure Statement for the period from 1st April 2015 to 31st March 2016

(All amount in Rupees)

SCHEDULE I-1 : Tax Revenue [Code No. 110]

Account Code	Particulars	Amount
110-01	Property Tax (Revenue)	4,03,75,153
110-02	Water tax	1,61,50,061
110-03	Sewerage Tax	-
110-04	Conservancy Tax	1,00,93,788
110-05	Lighting Tax	1,61,50,061
110-06	Education Tax	-
110-07	Vehicle Tax	-
110-09	Electricity Tax	1,650
110-10	Professional Tax	-
110-11	Advertisement Tax	3,10,000
110-12	Pilgrimage Tax	-
110-08	Tax on Animals	-
110-51	Octroi & Toll	-
110-52	Cess	-
110-80	Other taxes	1,26,154
	Sub - Total	**8,32,06,868**
110-90	Less : tax remission and Refund (Schedule I-1(a)	-
	Total	**8,32,06,868**

SCHEDULE I-2 : Assigned Revenues & Compensation [Code No. 120]

Account Code	Particulars	Amount
120-10	Taxes and Duties collected by others	-
120-20	Compensation in lieu of Taxes/duties	53,36,20,000
120-30	Compensation in lieu of Concessions	-
	Total	**53,36,20,000**

SCHEDULE I-3 : Rental Income from Municipal Properties [Code No. 130]

Account Code	Particulars	Amount
130-10	Rent From Civic Amenities	98,32,818
130-20	Rent From Office Buildings	-
130-30	Rent From Guest Houses	-
130-40	Rent From Lease Land	80,593
130-80	Other Rents	7,000
	Sub - Total	99,20,411
130-90	Less: Rent Remissions & Refunds	-
	Total	**99,20,411**

SCHEDULE I-4 : Fees & User Charges- Income head-wise [Code No. 140]

Account Code	Particulars	Amount
140-10	Empanelment & Registration Charges	49,000
140-11	Licensing(License Fee)	7,35,38,221
140-12	Fees for Grants of Permit	-
140-13	Fees for Certificate or Extract	-
140-14	Dev,Betterment,Demolition,Space Contribution,Parki	3,38,100
140-15	Regularization Fees	-
140-20	Penalties and Fines	85,942
140-40	Other Fees	13,36,285
140-50	User Fees	50,31,745
140-60	Entry Fees	750
140-70	Service/Administrative Charges	8,07,483
140-80	Other Charges	4,79,326
	Sub - Total	8,16,66,852
140-90	Less: Rent Remissions & Refunds	-
	Total	**8,16,66,852**

SCHEDULE I-5 : Sale and Hire charges- Income head- wise [Code No. 150]

Account Code	Particulars	Amount
150-10	Product Sale	1,47,180
150-11	Sale of Forms and Publications	31,68,500
150-12	Sale of Store and Scrap	15,06,019
150-30	Sale of Others	19,298
150-40	Hire Charges for Vehicles	6,400
150-41	Hire Charges for Equipment	-
	Total	**48,47,397**

SCHEDULE I-6 : Revenue Grants, Contribution and Subsidies [Code No. 160]

Account code	Particulars	Amount
160-10	Revenue Grant	24,95,13,042
160-20	Re-imbursement of expenses	23,44,678
160-30	Contribution towards schemes	-
	Total	**25,18,57,720**

SCHEDULE I-7 : Income from Investments - General Fund [Code No. 170]

Account Cde	Particulars	Amount
170-10	Interest on Investments	-
170-20	Dividend	-
170-30	Income from projects taken up on commercial basis	-
170-40	Profit in Sale of Investments	-
170-80	Others	-
	Total	-

SCHEDULE I-8 : Interest Earned [Code No. 171]

Account Code	Particulars	Amount
171-10	Interest from Bank Accounts	59,00,493
171-20	Interest on Loans and advances to Employees	-
171-30	Interest on loans to others	-
171-80	Other Interest	-
	Total	**59,00,493**

SCHEDULE I-9 : Other Income [Code No. 180]

Account Code	Particulars	Amount
180-10	Deposits Forfeited	-
180-11	Lapsed Deposits	-
180-20	Insurance Claim Recovery	-
180-30	Profit on Disposal of Fixed Assets	-
180-40	Recovery from Employees	34,750
180-50	Unclaimed Refund/Liabilities	-
180-60	Excess Provisions written back	61,77,517
180-80	Miscellaneous Income	1,29,034
	Total	**63,41,301**

CUTTACK MUNICIPAL CORPORATION

Schedules to Income & Expenditure Statement for the period from 01st April 2015 to 31st March 2016

(All amount in Rupees)

SCHEDULE I-10 : Establishment Expenses [Code No. 210]

Account code	Particulars	Amount
210-10	Salaries and Allowances- Officers,Staff,Wage, Ex-Gratia,Bonus,Octroi, Bonus	41,86,75,613
210-20	Benefits and Allowances	2,15,42,128
210-30	Pension	7,50,70,484
210-40	Other Terminal and Retirement Benefits	1,06,70,490
	Total	**52,59,58,715**

SCHEDULE I-11 : Administrative Expenses [Code No. 220]

Account Code	Particulars	Amount
220-10☐	Rent,Rates and Taxes	4,75,343
220-11	Office Maintenance	4,06,080
220-12	Communication Expenses	5,62,357
220-20	Books & Periodicals	1,45,602
220-21	Printing & Stationery	20,21,972
220-30	Travelling and Conveyance	3,33,21,185
220-40	Insurance	5,16,566
220-50	Audit Fees	-
220-51	Legal Fees	4,25,500
220-52	Professional and Other Fees	28,68,217
220-60	Advertisement and Publicity	32,31,295
220-61	Membership & subscriptions	-
220-80	Others (Adm. Expenses)	2,85,223
	Total	**4,42,59,340**

SCHEDULE I-12 : Operations & Maintenance [Code No. 230]

Account Code	Particulars	Amount
230-10	Power & Fuel	5,28,29,289
230-20	Bulk Purchases	41,98,008
230-30	Consumption of Stores	1,66,28,685
230-40	Hire Charges	22,800
230-51	Repair & Maintenance-Infrastructure Assets	5,28,98,227
230-52	Repair & Maintenance- Civic Amenities☐	5162676
230-53	Repairs & Maintenance- Buildings	6,07,720
230-54	Repairs & Maintenance- Vehicles	36,640
230-59	Repair & Maintenance- Others☐	19,22,386
230-80	Other Operating & Maintenance Expenses☐	17,55,61,730
	Total	**30,98,68,161**

SCHEDULE I-13 : Interest and Finance charges [Code No. 240]

Account code	Particulars	Amount
240-10	Interest on loans from Central Government	-
240-20	Interest on loans from State Government	-
240-30	Interest on loans from Government Bodies & Associations	-
240-40	Interest on loans from International Agencies	-
240-50	Interest on loans from Banks & Other Financial Institutions	-
240-60	Other Interest	-
240-70	Bank Charges	11,060
240-80	Other Finance Expenses	-
	Total	**11,060**

SCHEDULE I-14 : Programme Expenses [Code No. 250]

Account Code	Particulars	Amount
250-10	Election Expenses	**18,54,636**
250-20	Own Programmes (Festival Expenses)	22,36,498
250-30	Share in Programmes of others	-
	Total	**40,91,134**

SCHEDULE I-15 : Revenue Grants , contribution and subsidies [Code No. 260]

Account code	Particulars	Amount
260-10	Grants	-
260-20	Contributions	-
260-30	Subsidies	-
	Total	-

SCHEDULE I-16 : Provision and Write off [Code No. 270]

Account code	Particulars	Amount
270-90	Tax Remission & refunds	-
270-91	Fees Remission ans refund	-
	Total	-

SCHEDULE I-17 : Miscellaneous Expenses [Code No. 271]

Account Code	Particulars	Amount
271-10	Loss on disposal of Assets	-
271-20	Loss on disposal of Investments	-
271-80	Other Miscellaneous Expenses	74,16,103
	Total	**74,16,103**

Ip

SCHEDULE I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Amount
	Income	
280-10	Taxes	-
280-20	Other-Revenues	-
280-30	Recovery of revenues written off	-
280-40	Other income	-
	Sub - Total	**-**
	Expenses	
280-50	Refund of taxes	-
280-60	Refund of Other-Revenues	-
280-80	Other Expenses	2,94,29,146
	Sub - Total	**2,94,29,146**
	Total	**(2,94,29,146)**

Schedule B-12: Investments-General funds

Account code	Particulars	With whom invested	Face Value (Rs)	Current Year Carrying cost	Previous Year Carrying cost
1	2	3	4	5	6
42010	Central Government Securities				
42020	State Government Securities				
42030	Debentures and Bonds				
42010	Preference Shares				
42050	Equity Shares				
42060	Units of Mutual Funds				
42080	Other Investments			-	-
	Total of Investments - General Fund		-	-	-

Schedule B-13: Investments- Other funds

Account code	Particulars	With whom invested	Face Value	Current Year Carrying cost	Previous Year carrying cost (Rs)
1	2	3	4	5	6
42110	Central Government Securities				
42120	State Government Securities				
42130	Debentures and Bonds				
42140	Preference Shares				
42150	Equity Shares				
42160	Units of Mutual Funds				
42180	Other Investments				
	Total of Investment-Other Funds				

Schedule B-14: Stock in Hand (Inventories)

Account code	particulars	Current Year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4
43010	Stores	80,16,589	80,93,321
43020	Loose Tools		
43080	Others		
	Total Stock in Hand	**80,16,589**	**80,93,321**

Schedule B-15: Sundary Debtors (Receivables)

Account code	Particulars	Gross Amount (Rs)	Provision for Outstanding revenues (Rs)	Net amount(Rs)	Previous year Net amount (Rs)
1	2	3	4	5	6
43110	**Receivables for Property Taxes**				
	Less than 5 years	3,32,33,898			-
	More than 5 years	-	-		-
	Sub Total	3,32,33,898	22,48,282	3,09,85,616	2,44,67,358
	Receivables from other source				
	Less than 3 Years				-
	More than 3 years	-			-
	Sub Total	-			
	Receivable of Other Taxes				
	Less Than 3 Years	-			-
	More than 3 years	-			-
	Sub Total	-	10,43,845	(10,43,845)	**(33,90,624)**
	Receivables for Fees and User Charges				
	Less Than 3 Years	25,47,690			-
	More than 3 years	-			-
	Sub Total	**25,47,690**	-	25,47,690	**25,47,690**
	Rent				
	Less Than 3 Years	97,18,357			-
	More than 3 years	-			-
	Sub Total	**97,18,357**	**57,15,541**	40,02,816	**40,02,816**
	Total of Sundry Debtors (Receivables)	**4,54,99,945**	**90,07,668**	**3,64,92,277**	**2,76,27,240**

Schedule B-16:Prepaid Expenses

Account code	Particulars	Current Year Amount (Rs)	Previous Year Amount(Rs)
1	2	3	4
44010	Establishment		
44020	Administrative		
44030	Operations & Maintenance		
	Total Prepaid expenses		

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year Amount (Rs)	Previous Year Amount(Rs)
1	2	3	4
45010	**Cash in Hand**	**32,30,792**	**18,04,657**
45020	**Cash Balance with Bank- Municipal Funds**		
	Nationalised Banks	21,63,20,035	6,68,81,469
	Other Scheduled Banks	20,82,36,458	**12,48,61,978**
	Scheduled Co-operative Banks	3,22,295	**6,21,067**
	Post Office		
	Sub Total	42,48,78,788	19,23,64,514
45040	**Balance with Bank- Special Funds**		
	Nationalised Banks	8,22,29,353	5,79,53,920
	Other Scheduled Banks	2,00,00,000	1,31,206
	Scheduled Co-operative Banks		
	Post Office		
	Sub Total	10,22,29,353	5,80,85,126
45060	**Balance with Bank-Grant Funds**		
	Nationalised Banks	1,17,45,89,532	**1,09,43,71,058**
	Other Scheduled Banks	6,12,23,348	**9,12,56,873**
	Scheduled Co-operative Banks	-	**58,24,125**
	Post Office		
	Sub total	1,23,58,12,880	1,19,14,52,055
	Total Cash and Bank balances	**1,76,61,51,813**	**1,44,37,06,353**

Schedule B-18: Loans, Advances, and deposits

Account code	Particulars	opening Balance at the beginning of the year(Rs)	Paid during the current year (Rs)	Recovered during the year (Rs)	Balance outstanding at the end of the year (Rs)
1	2	3	4	5	6
46010	Loans and Advances to Employees	3,54,67,809	96,87,720	3,90,52,366	61,03,163
46020	Employee Provident Fund				
46030	Loans to others	28,77,592	3,17,21,543	2,76,80,007	69,19,128
46040	Advance to Suppliers and contractors	70,000	-	-	70,000
46050	Advance to others	15,92,000	-	15,00,000	92,000
46060	Deposit with External agencies	24,21,018	-	-	24,21,018
46080	Other current assets				
	Sub Total	4,24,28,419	**4,14,09,263**	**6,82,32,373**	**1,56,05,309**
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				
	Total of Loans, Advances, and Deposits	**4,24,28,419**	**4,14,09,263**	**6,82,32,373**	**1,56,05,309**

Schedule B-18(a): accumulated Provisions against Loans, Advances, and Deposits

Account code	Particulars	Current year Amount (Rs)	Previous year Amount (Rs)
1	2	3	4
46110	Loans to Others		
46120	Advance		
46130	Deposits		
	Total Accumulated Provision	-	

Jp

Schedule B-19: Other Assets

Account Code	Particulars	Current Year Amount (RS)	Previous Year Amount (rs)
1	2	3	4
47010	Deposit Works		
	Bank Clearing Accounts	-	
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Code No	Particulars	Current year Amount (Rs)	Previous Year Amount (Rs)
1	2	3	4
48010	Loan Issue Expenses Deferred		
48020	Discount on Issue of Loans		
	Deferred Revenue Expenses		
48030	Others		
	Total Miscellaneous expenditure	-	

CUTTACK MUNICIPAL CORPORATION

Schedule to Annual Balance Sheet as on 31.03.2016

Balance Sheet is compiled with the Schedules and the Significant Policies and Notes on Accounts adopting the Formats as per the State Accounting Manual and in compliance with the Accounting Standards of Local Bodies issued by the Institute of Chartered Accountants of India, to the extent applicable, feasible and relevant to the ULB. Balance Sheet is prepared for the ULB as a whole consolidating the various departments of ULB.

Schedule B-21A: Significant Accounting Principles to Balance sheet:

1. Basis of Accounting:

The Financial Statements has been prepared under historical cost convention on accrual basis following double entry principles of accounting. Under this basis, the effects of transactions and other events are recognized when they occur (and not as cash or a cash equivalent when received or paid) and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate.

2. Going Concern:

The Financial Statements has been prepared assuming the urban local body (ULB) will continue as a going concern. Accordingly, the Financial Statements do not include any adjustment regarding the recoverability and classification of the carrying amounts of the assets or the amounts and classification of liability that might result should the company be unable to continue as a going concern.

3. Property and Other Taxes:

Revenue in respect of 'Property and Other Taxes' shall be recognized in the period in which it becomes due and demand is ascertainable. In case of new or changes in assessments, it can be accrued in the month in which the demand is served. Interest element and penalties, if any, in demand shall be reckoned only on receipt. Revenue in respect of 'notice fee, warrant fee and other fees' charged shall be recognized when the bills for the same are served. Revenue in respect of 'Property Transfer Charges' shall be recognized on actual receipt.

4. Grants:

a. General grants , which are of a revenue nature, are recognized as income on actual receipt. Grant's towards revenue expenditure, received prior to the incurrence of the expenditure are treated as a liability till such time that the expenditure is incurred.

b. Grants received towards capital expenditure are treated as a liabilty till such time that the fixed asset is constructed or accured. On the construction /

acquisition of a fixed asset out of the grants so received , the extent of the liability coresponding to the value of the assets so constructed / acquired stands reduced and the amount is treated as a capital and is transfered from the respective specific grant account to the capital contribution.

c. Capital grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership right for AMC shall be treated as aliability till such time it is used for the intended purpose. Upon utilization for the intendend purpose, the extent of liability shall stand reduced with the value of such utilization and no further treatment, as a capital receipt is required.

5. Recognition of income & Expenditure:

Income is booked as per significant accounting principles stimulated in Odisha Municipal Accounts Manual published by Goverment of India, Ministry of Urban Devlopment. Provision for arrers of income is made as per the guidlines prescribed in above maual and recovery towards previous year's arrers is considered as per the FIFO Methods.

6. Water Supply:

Revenue in respect of 'water tax, water benefit tax, water supply charges, water meter rent, sewerage charge, disposal charges' shall be recognized in the period in which they become due, i.e., when the bills are raised. It is to be noted that water tax and related taxes may also be included in the bill raised for the property tax. Revenue in respect of 'notice fee, warrant fee, and other fees' shall be recognized when the bills for the same are served. Revenue in respect of 'connection charges for water supply' shall be recognized on actual receipt. Revenue in respect of 'water tanker charges, road damage recovery charges, and penalties' shall be recognized on actual receipt.

7. Cess:

Revenue in respect of collection of 'cess income' with returns (on filling of returns by the dealers) shall be recognized on actual receipt. Revenue in respect of 'cell income' on assessment shall be recognized in the period in which it becomes due, i.e., when the demand is raised. Revenue in respect of 'cell registration fee, interest and penalties' levied on assessment shall be recognized on actual receipt.

8. Rentals, Fees and Other Sources of Income

Revenue in respect of advertisement rights shall be accrued either based on demand or based on the contract. Principles for revenue recognition from sale of goods (manufactured items by the Bhubaneswar Municipal Corporation, Scrap items, Cash on delivery sales: When any goods are sold by the Bhubaneswar Municipal Corporation, it would be recognized on cash basis. Sale of scrap arising from the disposal of stores materials would be considered in the accounts on cash basis, i.e., on the basis of actual receipt. Revenue from the processing of court cases, Royalties and fees are paid for the use of Municipal Corporation's assets, such as trademarks, patents, space, leased assets, which are normally recognized in accordance with the terms of the agreement. Such royalties and fees would be considered on a due basis, subject to specific conditions in the agreement. Renewable license are those, which are granted by the Municipal Corporation to give privilege of engaging in a regulated activity. Often such licenses are granted in the first year to the person to be engaged in the activity and renewed every year thereafter, until such person cancels for some reason (like death of the person, discontinuance of the activity, etc.). In this case, license income to be recognized on accrual basis, i.e., recognized whenever it is due, provided the person had not informed of cancellation prior to issue of the demand.

9. Other Income:

Other income , in respect of which demand is ascertainable and can be raised in regular course of operation of the CMC shall be recognized in the periods in which they became due, i.e, when the bills are raised.The Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the CMC , shall be recognized on actual receipt.Interest on investment , loan and interest bearing advance is recognized on due basis.

10. Fixed Assets:

All fixed assets are started at cost of acquisition less accumulted depriciation . Cost included incidental expensess related to acquisition. Cost of fixed assets has been determine as per record and information from ULB staff, in same cases where cost were not available, current standered cost is determined as per guidelines stipulated in model National Municipal Assets Valuation Methodology Manual published by Goverment of India , Ministry of Urban Development. All the deprecaible assets purchase or constructed are shown at historical cost of purchase or construction less accumulted depreciation.Any addition or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the assts are capitalized and included in the cost of the asset. Revenue expenditure in the nature of repairs and maintenance incurred to maintain the asset and substain its functioning or the benefit of which is less than for a year , are charge off.

11. Depreciation:

No depreciation is provided for on land. Estimated year of acqisition is in same cases where the acurate data / year of acquisition is not ascertainable, depreciation on all depreciable fixed assets is provided consistently on straight line method, at the rates prescribed for urbal local bodies in the odisha Municipal Accounting Manual issued by the Central

CUTTACK MUNICIPAL CORPORATION

Schedule to Annual Balance Sheet as on 31.03.2016

Goverment of India.

12. Investments:

Investments are disclosed distinctly as current investment and long term investment. Current investments are by its nature readly realizable and are intended to be held for not more than one year from the date on which such investment is made.The carrying amount for current investments an long term investments. Current investments for which an active market exists, market value generally provides the best evidence of fair value.The cost of investment includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition. Interest on investment are recognized on time proportionate basis.

13. Inventory:

The stock laying at the period end shall be valued at cost in accordance with the first in first out (FIFO) Method.Inventories of consumable supplies such as stationary, fuel shall be charged to the income and expenditure account for the year.

14. Retirement Benefit:

Contribution payable to defined contribution scheme (like Provident Fund) is charged to the income and expenditure account for the year.Leave encashment has not been provided in the absence of consolidated data on leave and its financial implications being estimated.

CUTTACK MUNICIPAL CORPORATION

Schedule to Annual Balance Sheet as on 31.03.2016

Schedule B-21B Notes to Balance Sheet:

1. **Miscellaneous Assets/ Municipal General Fund:** Municipal General Fund is calculated by subtracting Accumulated Depreciation, Earmarked Fund/Grants, Loans and Current liabilities & Provisions from the addition of Investment, Current Assets, and Loans & Advances. Resulting amount, if positive is shown in liabilities side as Municipal General Fund else in Miscellaneous Assets as Deficit of Income over Expenditure.

2. **Earmarked Funds:** Earmarked fund includes funds received and unspent for specific purpose, funds created for use in specific purpose or having restrictive use (Includes Sanchit Nidhi).

3. **Reserves** Capital Contribution represents the transfer of Grants Liability pertaining to the Acquired / Constructed Assets. This account will also reduced by the amortization of depreciation related to such grant amounts by way of credit to the Income and Expenditure account.

4. **Grants, Contributions for Specific Purposes:** Grants received from the various governments towards specific purposes are accounted as a liability, until the related capital / revenue expenditure is incurred, at which point, the amount is transferred to capital contribution or income and expenditure statement as applicable.

5. **Deposits Received:** The balance represents the Security Deposit received from contractors/ suppliers.

6. **Deposit Works:** Deposit Works liability represents the amount received towards work undertaken on behalf of other entities and to be handed over to such other entity as soon as the work is completed.

7. **Other Liabilities:** This represents amounts payable (including Accounts Payables) towards various expenses, employee liabilities as well as statutory dues remitted after the Balance Sheet date.

8. **Provisions:** Provision for various expenses as per information compiled from the various departments is reflected under this head as Provisions.

9. **Fixed Assets:**

   i) The cost of the assets transferred received as a gift has been considered as Re.1/.

   ii) The Assets considered in the financials are mainly the assets in active use provided by the Accounting Units and the current year additions.

iii) Accumulated Depreciation has been provided on the opening balance and addition of Assets Balances during the year.

iv) Where only the year of addition is available, addition has been considered as being made on 1st April of that year and appropriately depreciated.

v) The Computer Software are considered as the Intangible Assets and amortized over 5 years.

vi) The Capitalization has been done to the extent and based on the Work progress report received from the divisions.

10. **Investments – General Fund:** Other Investments which is in the nature of Current Investment represent the Fixed Deposits Investments made with the Banks. Consequently, the Investments are unquoted investments.

11. **Stock in Hand (Inventories):** Inventories represent stock of materials lying with the Municipal Council as at the end of the financial year.

12. **Sundry Debtors (Receivables):** Provision for outstanding receivable has been recalculated, any deficit/ surplus have been provided from income and expenditure accounts for the year.

13. **Cash and Bank Balances:** Cash Balance represents the physical cash as per the cash books maintained in the Municipal Council and the Cash in transit i.e., Cheque issued but not accounted at the Municipal Council Level. Bank balance represents the balance lying in the bank accounts of the Municipal Council adjusted for items under reconciliation.

14. **Loan, advances and deposit:** it includes the various advances given to employees and still unrecovered on account of various occasion/ purpose v.g. marriage advance, Scooter loan, computer loan etc.