STATUTORY AUDITOR'S REPORT

OF

CUTTACK MUNICIPAL CORPORATION
(HOUSING & URBAN DEVELOPMENT DEPARTMENT OF GOVERNMENT OF ODISHA)

PERIOD: 2017-18

Name of the ULB: Cuttack Municipal Corporation

Balance Sheet

As On March 31, 2018 Figures in Rupees

Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
1	2	3	4	5	6	7
		SOURCES OF FUNDS				
		Reserves and Surplus				
	3100000	Municipal (General) Fund	B-1	151,707,694		
	3110000	Earmarked Funds	B-2	0		
	3120000	Reserves	B-3	1,995,462,691	2,147,170,385	
	3200000	Grants, Contributions for Specific Purpose	B-4		1,503,894,511	
		Loans				
	3300000	Secured loans	B-5	0		
	3310000	Unsecured loans	B-6	0	0	
		TOTAL OF SOURCES OF FUNDS				3,651,064,897
		APPLICATION OF FUNDS				
		Fixed Assets including Statues & Heritage Assets	B-11			
	4100000	Gross Block		2,618,765,467		
	4110000	Less: Accumulated Depreciation		-1,188,599,157		
		Net Block		1,430,166,310		
	4120000	Capital workinprogress		0	1,430,166,310	
		Investments				
	4200000	Investment General Fund	B-12	0		
	4210000	Investment Other Funds	B-13	0	0	
		Current assets, loans & advances				
	4300000	Stock in hand (Inventories)	B-14	10,428,817		
		Sundry Debtors (Receivables)	B-15			
	4310000	Gross amount outstanding		140,166,824		
	4320000	Less: Accumulated provision against bad and doubtful receivables		-9,007,668		
	4400000	Prepaid expenses	B-16	0		
	4500000	Cash and Bank Balances	B-17	2,199,307,177		
	4600000	Loans, advances and deposits	B-18	44,686,970		
		Total of Current Assets (A)		2,385,582,120		
		Current Liabilities and Provisions				
	3400000	Deposits received	B-7	80,016,334		
	3410000	Deposit Works	B-8	173,800		
	3500000	Other liabilities (Sundry Creditors)	B-9	84,493,400		
	3600000	Provisions	B-10	0		
		Total of Current Liabilities (B)		164,683,534		
		Working Capital (Current Assets less Current liabilities i.e. A-B)			2,220,898,586	
	4700000	Other Assets	B-19		0	
	4800000	Miscellaneous Expenditure (to the extent not written off)	B-20		0	
		Capital Deficit			0	
		TOTAL OF APPLICATION OF FUNDS				3,651,064,897
		Notes to the Balance Sheet				

...ughu Nath Rai & Co.
...hartered Accountants
...F Reg. No.-000451N

...A Sugyan Kumar Sahoo)
Partner
...embership No.-222541

Raghu Nath Rai & Co. Bhubaneswar Chartered Accountants

Name Of The ULB: Cuttack Municipal Corporation

Income Expenditure Statement

for the period from 01/Apr/2017 to 31/Mar/2018

Fund Code	Account Code	Item/Head of Code	Schedule No	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4	5	6
		INCOME			
	1100000	Tax Revenue	IE1	206,055,988	139,217,319
	1200000	Assigned Revenues and Compensations	IE2	499,241,000	458,946,000
	1300000	Rental Income from Municipal Properties	IE3	10,718,481	11,344,575
	1400000	Fees and User Charges	IE4	34,698,771	42,475,609
	1500000	Sale and Hire Charges	IE5	7,237,498	5,866,430
	1600000	Revenue Grants, Contribution and Subsidies	IE6	538,120,729	484,808,095
	1700000	Income from Investments	IE7	0	777,450
	1710000	Interest Earned	IE8	10,705,876	15,460,330
	1800000	Other Income	IE9	807,802	247,258
A		Total-INCOME		1,307,583,522	1,159,140,057
		EXPENDITURE			
	2100000	Establishment Expenses	IE-10	642,199,988	597,503,407
	2200000	Administrative Expenses	IE-11	74,109,473	72,175,321
	2300000	Operations and Maintenance	IE-12	362,390,128	304,983,410
	2400000	Interest and Finance Charges	IE-13	27,966	7,060
	2500000	Programme Expenses	IE-14	9,445,011	7,362,734
	2600000	Revenue Grants, Contribution and Subsidies	IE-15	0	0
	2700000	Provisions and Write off	IE-16	0	0
	2710000	Miscellaneous Expenses	IE-17	817,864	1,329,550
	2720000	Depreciation		241,744,701	196,205,817

B	Total EXPENDITURE		1,330,234,809	1,179,680,099
C=A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		-22,651,287	-20,540,041
D	Add/Less: Prior period items (Net)	IE-18	-1,360,179	-1,364,474
E=C +/- D	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		-24,011,466	-21,904,515
F	Less: Transfer to Reserve Funds		0	0
G=E-F	Net balance being surplus/ deficit carried over to Municipal Fund		-24,011,466	-21,904,515

...Nath Rai & Co.
...artered Accountants
Reg. No.-000451N

(Sugyan Kumar Sahoo)
Partner
...mbership No.-222541

Raghu Nath Rai & Co.
Bhubaneswar
Chartered Accountants

ULB Name : Cuttack Municipal Corporation

Receipts and Payments Account for the period from 01-Apr-2017 to 31-Mar-2018.(See rule 100(2)(d))

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
	Opening Balance						
4501001	Cash in hand (head office)	4968674.00	3230792.00				
4502001	Bank Account - Municipal Fund - Nationalised Bank	156029904.78	216320035.03				
4502002	Bank Account - Municipal Fund - Other Scheduled Bank	232348313.02	208236458.02				
4502003	Bank Account - Municipal Fund - Co-operative Bank	322295.18	322295.18				
4504001	Bank Account - Special Fund - Nationalised Bank	251837546.61	82229353.04				
4504002	Bank Account - Special Fund - Other Scheduled Bank	14548331.00	20000000.00				
4506001	Bank Account - Grant Fund - Nationalised Bank	822122446.08	1174589532.26				
4506002	Bank Account - Grant Fund - Other Scheduled Bank	221939896.54	61223347.54				
	Total Of Opening Balance(A)	**1704117407.21**	**1766151813.07**				
	Operating Receipts				**Operating Payments**		
1100106	Interest/Surcharge on Property Tax/ Holding Tax	2394764.90	1732799.11	2101001	Salaries and Allowances - Officers	99361.00	242172.00
1100801	Animal Tax	1050.00	875.00	2101002	Salaries and Allowances - Staff	5770385.00	6013390.00
1101101	Advertisement Tax - Land Hoardings	0.00	500000.00	2101004	Bonus and Ex-Gratia	0.00	80898.00
1101109	Advertisement Tax - On Others	23636753.00	20980445.00	2101005	Revised Pay Arrear	33843067.00	14614848.00
1108003	Entertainment Tax	2000.00	0.00	2102001	Remuneration and Fees - Corporators, Mayor and Mayor-in-Council, etc.	508320.00	610327.00
1108004	Tax on Carriage and Carts	20800.00	240.00	2102004	Medical Allowance	673714.00	83161.00

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
1202001	Compensation in lieu of Octroi	499241000.00	458946000.00	2102005	Uniform Allowance	48500.00	159000.00
1301002	Rent from Shopping Complexes	3131309.00	3635886.00	2102008	Staff training expenses	0.00	4500.00
1301003	Rent from Community Halls	2070397.00	2952288.00	2102009	House Rent Allowance	6483.00	0.00
1301006	Rent from Kalyan Mandap	5066495.14	4651117.00	2102010	Assured Career Progression (ACP)	763112.00	0.00
1301007	Rent from Town Hall	192971.18	112200.00	2102011	Leave Salary	7589126.00	9271817.00
1301008	Rent from Other Properties	9350.00	24050.00	2103001	Pension / Family Pension	135600594.00	147805100.00
1304001	Rent from lease of land	88615.00	75452.00	2103003	Pension Fund Contribution	928374.00	811272.00
1308002	Rent from Opolfed/Omfed/Ground Rent	0.00	159910.00	2104001	Death cum Retirement Benefit	3086216.00	162855.00
1401101	Trade license fees	18984470.00	24662447.00	2104002	Retirement Gratuity	8538744.00	17084995.00
1401102	License fees	2894977.00	30650.00	2201004	Road Tax - RTO	0.00	168096.00
1401103	License fees from Dangerous/ Offensive Trade	5528031.00	5063685.00	2201201	Telephone expenses	540619.00	522670.00
1401403	Demolition Charges	275730.00	411990.20	2201203	Postage and Courier expenses	6000.00	6000.00
1402005	Penalty - Others	0.00	30000.00	2201204	Internet and Broadband Charges	27735.00	25435.00
1404002	Cattle pounding fees	481715.00	257795.00	2202001	Magazines	0.00	116467.00
1404005	Property transfer charges/Mutation Fees	725688.00	390644.00	2202002	Newspapers	94241.00	7062.00
1404011	Application fees	18469.00	12075.00	2202101	Printing expenses	37556.00	103952.00
1404012	Miscellaneous fees	67350.00	2688306.00	2202102	Stationery	112552.00	381803.00
1404013	Marriage Registration Fees	414007.00	504500.00	2202103	Computer stationery and consumables	5303.00	9340.00
1405002	Septic tank cleaning charges	563352.00	627000.00	2203001	Traveling and Vehicle expenses	260637.00	234161.00
1405003	Ambulance charges	391380.00	389600.00	2203003	Hire and Conveyance expenses	91856.00	8450.00
1405007	Pay and Use toilets	95140.00	0.00	2204001	Insurance Charges	680352.00	2183948.00
1405008	Parking fees (On contract)	20500.00	12250.00	2205101	Legal Fees	15000.00	0.00
1405013	Crematorium Fees	12850.00	66700.00	2206002	Advertisement expenses	263489.00	195350.00
1405015	User Fees	3380150.00	6592262.00	2206003	Exhibition expenses	9084.00	0.00
1406003	Entry Fee from Parks	20000.00	3000.00	2208001	Expenses for Meeting of ULBs	214093.00	96724.00

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
1407002	Recovery charges for damages to roads	5217.00	48388.00	2301001	Electricity Charges - Operation and Maintenance	53570864.00	49750974.00
1408001	Other Fees and Charges	250574.00	258056.90	2303002	Consumption of General Stores	12148.00	0.00
1501001	Sale of garbage and rubbish	60000.00	0.00	2305001	Repair and Maintenance - Roads and Bridges	0.00	2208752.00
1501005	Sale of nursery plants	181555.00	242180.00	2305003	Repair and Maintenance - Water Supply and Drains	91024.00	4498.00
1501101	Sale of tender papers	4213508.00	4185800.00	2305101	Repair and Maintenance - Parks, Nurseries and Gardens	1509399.00	1511089.00
1504001	Hire Charges for Vehicles	11897.00	3200.00	2305102	Repair and Maintenance - Lakes and Ponds	121975.00	0.00
1504102	Hire charges on Tools and Equipments (Excavator, Tipper, etc.)	4000.00	0.00	2305106	Repair and Maintenance - Markets and Complexes	68580.00	0.00
1601001	Revenue Grant from State Government	0.00	35537255.00	2305110	Repair and Maintenance - Fire Tender Engines	0.00	145825.00
1601003	Revenue Grant from Others	264984.00	100000.00	2305301	Repair and Maintenance - Vehicles	0.00	221084.00
1602001	Reimbursement of Expense by State Govt.	0.00	75000.00	2305901	Repair and Maintenance - Furniture and Fixture	0.00	29900.00
1602004	Reimbursement of CENSUS related expenditure	4723100.00	1691500.00	2305902	Repair and Maintenance - Electrical Appliances	5060.00	0.00
1701001	Interest on Fixed Deposit	0.00	777450.00	2305907	Repair & Maintenance - Others	325291.00	228405.00
1711001	Interest from Bank Accounts	53748141.37	66699820.79	2305908	Annual Maintenance Charges	0.00	13500.00
1804003	Recovery From Employees - Quarter Rent	58202.00	52266.00	2308003	Garbage and Clearance expenses	0.00	1092270.00
1808005	Audit Recovery	187826.95	73797.00	2407001	Bank Charges	18815.55	7059.55
1808006	Income from Town Bus Service	0.00	14380.00	2501001	Election Expense	0.00	583842.00
				2501002	Honorarium for Census Work/Census Expenditure	6734991.00	3777200.00
				2502001	Training Programme Expense	4480.00	19260.00
				2502002	Puja and Celebration Expense	100844.00	238753.00
				2502003	Awareness Program Expense	80079.00	55013.00
				2502004	NFSA Expenditure	9000.00	656500.00

Raghu Nath Rai & Co. Chartered Accountants

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
				2718001	Miscellaneous Expenses	53328.00	19675.00
				2718003	Hospital Expense - Medicine & Consumables	0.00	5027.00
				2718004	Hospital Expense - Others	46749.00	68.00
				2718005	Obsequies - Cremation Ceremony Expense	50000.00	35000.00
	Total Of Operating Receipts(B)	**633438319.54**	**645273260.00**		**Total Of Operating Payments(C)**	**262617140.55**	**261607487.55**
	Non Operating Receipts				**Non Operating Payments**		
3101002	Adjustments to Opening Balance Sheet	0.00	0.00	4101001	Land	103422.00	5157185.00
3201007	IHSDP - Central Grant	0.00	0.00	4102009	Bus Stand	0.00	6000000.00
3201011	UIDSSMT - Central Grant	70127063.00	4988856.00	4106002	Computers	56350.00	3450.00
3201016	Grant for Swachh Bharat Mission	23878257.00	0.00	4106004	Photo-copiers	185700.00	8500.00
3201017	14th Finance Grant	262395000.00	236828000.00	4107001	Chairs	0.00	439180.00
3201019	Grant for AMRUT	7403669.50	0.00	4107002	Tables	0.00	5610.00
3202002	Grants from State Finance Commission	4638000.00	9375000.00	4107007	Furniture and Fixtures	0.00	26300.00
3202003	Grants for Road Development	0.00	16425000.00	4108002	Other Fixed Assets	0.00	95500.00
3202005	MPLAD/MLA funds	7225000.00	8782400.00	4311007	Property Tax Receivable - Others	0.00	0.00
3202015	Other Grants	0.00	40653290.00	4601004	Loans and advances to Employees - Festival Advance	45000.00	0.00
3202024	Old Age Pension Grant	93030800.00	76400300.00	4601010	Advance to JE	0.00	0.00
3202028	Motor Vehicle - State Grant	49113000.00	45060000.00	4603001	Loans and Advance to Others	22676330.00	19420887.00
3202029	Road & Bridge - State Grant	19514000.00	19514000.00	4604001	Advance to Suppliers and Contractors - Public Works/Assets	0.00	24000.00
3202033	Pension/Family Pension - State Grant	227388000.00	154921000.00	3101002	Adjustments to Opening Balance Sheet	56915966.00	0.00
3202034	Devolution of Fund - State Grant	167025000.00	168565000.00	3201007	IHSDP - Central Grant	14146364.00	0.00
3202035	Harischandra Sahayata - State Grant	1666256.00	700000.00	3201008	IGNOAP - Central Grant	22788100.00	22275600.00
3202038	Special Problem Fund - State Grant	2269000.00	12294300.00	3201016	Grant for Swachh Bharat Mission	0.00	10268524.00

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
3202040	Grants for Construction of Public Toilets - State Grant	0.00	18300000.00	3202010	National Family Benefit Scheme (NFBS)	1359150.00	1560000.00
3202042	Grants for Maintenance of Non-Residential Buildings - State Grant	632000.00	0.00	3202022	DP- Aids	178500.00	129408.00
3202047	Chief Minister's Relief Fund	0.00	0.00	3202032	MBPY - State Grant	63187400.00	38661900.00
3202048	Odisha State Disaster Management Fund	1175924.00	0.00	3202047	Chief Minister's Relief Fund	95000.00	0.00
3202052	Compensation for Sitting fees, honorarium, TA & DA	775500.00	651600.00	3208032	NULM - SEP(I) & (G)	0.00	2304752.00
3202054	OULM-SEP(individual)	4686000.00	0.00	3208034	NULM - CB & T	910000.00	0.00
3202060	4th State Finance Commission-Creation of Capital Asset	2373000.00	0.00	3401001	Earnest Deposit - Municipal Fund	17872998.00	0.00
3202061	4th State Finance Commission-Maintenance of Capital Asset	2265000.00	0.00	3401002	Security Deposit - Municipal Fund	5340143.00	4093272.00
3203002	Grant for Street Light	0.00	8360640.00	3401007	Deposits Withheld - Contractors	0.00	75256.00
3203010	Grant from Odisha Urban Infrastructure Development Fund(OUIDF)	21660000.00	0.00	3501001	Suppliers Control Account	133261056.00	130603421.00
3206001	Grant From JICA	51729200.00	0.00	3501002	Contractors Control Account	577054053.00	755268735.00
3208022	Rajiv Awas Yojana	75130000.00	0.00	3501101	Salary Payable (staff and officers)	269765175.00	271439892.00
3208027	CDPO/Anganbadi Building Construction Grant	24500000.00	0.00	3502004	Service Tax Deductions/Recovery	3772787.00	0.00
3208031	NULM - SM & ID	0.00	2850750.00	3502005	Profession Tax Deduction	2227275.00	2567669.00
3208032	NULM - SEP(I) & (G)	0.00	0.00	3502006	TDS - Employees	1823381.00	1225787.00
3208033	NULM - EST & P	0.00	2545981.00	3502007	Deduction for Works Contract Tax	1640850.00	10767066.00
3208034	NULM - CB & T	0.00	0.00	3502009	TDS - Contractors	11186573.00	13178874.00
3208035	NULM - SUH	0.00	7730000.00	3502012	TDS - Special Funds	0.00	2500.00
3401001	Earnest Deposit - Municipal Fund	0.00	15247606.00	3502015	Other Deductions	34406.00	23280.00
3401003	Earnest Deposit - Special Contribution	54300.00	0.00	3502023	Construction Cess Payable	2486090.00	2784953.00
3401005	Earnest Deposit - Special Fund	1130.00	0.00	3502024	Royalty Payable	3168400.00	3375836.00

Raghu Nath Rai & Co. Chartered Accountants Bhubaneswar

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
3401007	Deposits Withheld - Contractors	0.00	0.00	3502026	GIS Recovery	37500.00	13500.00
3401008	Additional Performance Security	6520904.20	5908601.00	3502032	Recovery Payable - CPF	3106817.00	0.00
3401009	Initial Security Deposit	1283307.00	1425040.00	3502033	Recovery Payable - LIC Premium	23518559.00	23372408.00
3402003	Caution Money - Kalyan Mandap and Meeting Halls	542388.00	0.00	3502034	Recovery Payable - GPF	39858486.00	40471144.00
3501003	Expenses Payable	3905.00	0.00	3502035	Recovery Payable - EPF	22906467.00	23884714.00
3502004	Service Tax Deductions/Recovery	0.00	409135.00	3502038	VAT - 4%	0.00	22980.00
3502012	TDS - Special Funds	0.00	0.00	3502040	Recovery Payable - Union/Sangha Fees	103066.00	109964.00
3502032	Recovery Payable - CPF	0.00	42099.00	3502041	Recovery Payable - Housing Loan	9060868.00	11318630.00
3502038	VAT - 4%	0.00	0.00	3502042	VAT - 5%	39080.00	0.00
3502042	VAT - 5%	0.00	39340.00	3503002	Court Attachment fees payable	149070.00	148380.00
3502051	GST Payable	1066774.82	0.00	3508001	Stale Cheques	0.00	22630.00
3508001	Stale Cheques	1460977.00	0.00				
4311001	Property Tax Receivable - Current Year	40231532.76	39181221.07				
4311002	Property Tax Receivable - Year 1	130757609.17	12323675.69				
4311007	Property Tax Receivable - Others	87606656.00	0.00				
4311101	Conservancy/Latrine tax Receivable-Current Year	7966594.28	8337958.89				
4311102	Conservancy/Latrine tax Receivable-Year-1	3521893.33	3415091.22				
4311201	Light Tax Receivable- Current Year	12666587.48	13361980.05				
4311202	Light Tax Receivable- Year-1	4799798.15	4811683.86				
4311301	Water Tax Receivable- Current Year	11824259.38	11438759.48				
4311302	Water Tax Receivable- Year-1	4218073.35	4330836.43				
4601004	Loans and advances to Employees - Festival Advance	0.00	7000.00				
4601006	Loans and advances to Employees - Miscellaneous Advances	20953.00	13769.00				
4601010	Advance to JE	10000.00	0.00				

GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)	GL Code	Head of Account	Current Period Amt.(Rs.)	Previous Period Amt.(Rs.)
4601014	Loans and advances to Employees - Salary Advance	69660.00	11595.00				
	Total Of Non Operating Receipts(D)	**1435226972.42**	**955251508.69**		**Total Of Non Operating Payments(E)**	**1310858382.00**	**1400951687.00**
	Total Of Receipts (E)=(A)+(B)+(D)	**3772782699.17**	**3366676581.76**		**Total Of Payments (F)=(C)+(E)**	**1573475522.55**	**1662559174.55**
					Closing Balance (G)=(E)-(F)	**2199307176.62**	**1704117407.21**
					Closing Balance - Cash/Bank		
				4501001	Cash in hand (head office)	5534694.00	4968674.00
				4502001	Bank Account - Municipal Fund - Nationalised Bank	227148845.54	156029904.78
				4502002	Bank Account - Municipal Fund - Other Scheduled Bank	728478186.02	232348313.02
				4502003	Bank Account - Municipal Fund - Co-operative Bank	322295.18	322295.18
				4504001	Bank Account - Special Fund - Nationalised Bank	518406461.11	251837546.61
				4504002	Bank Account - Special Fund - Other Scheduled Bank	15139051.00	14548331.00
				4506001	Bank Account - Grant Fund - Nationalised Bank	572484049.23	822122446.08
				4506002	Bank Account - Grant Fund - Other Scheduled Bank	131793594.54	221939896.54
					Total Closing Balance(H)	**2199307176.62**	**1704117407.21**

Raghu Nath Rai & Co.
Chartered Accountants
F. Reg. No.-000451N

(CA Sugyan Kumar Sahoo)
Partner
Membership No.-222541

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